NOTICE OF PROPERTY TAX INCREASE

The City of Douglasville has tentatively adopted a millage rate which will require an increase in property taxes of <u>4.93</u> percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at the Jessie Davis Park located at 7775 Malone Street, Suite 300 Douglasville, Georgia on August 14th at 10:00 AM and 6:00 PM.

Time and place of an additional public hearing on this tax increase is 7775 Malone Street, Suite 300 Douglasville, Georgia on August 28th at 5:00 PM.

This tentative increase will result in a millage rate of <u>8.749</u> mills, an increase of <u>.411</u> mills. Without this tentative tax increase, the millage rate will be no more than <u>8.338</u> mills. The proposed tax increase for a home with a fair market value of <u>\$350,000</u> is approximately <u>57.54</u> increase for M&O and the proposed tax increase for non-homestead property with a fair market value of <u>\$300,000</u> is approximately <u>\$49.32</u> increase for M&O.